

DATE: NOVEMBER 08, 2023

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Technocast Limited (Scrip Code: 540652/Scrip ID: CPL)

Sub: Revised Outcome of board meeting dated November 06, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, Revised **Unaudited Financial Results of the Company** (standalone and consolidated) for half year ended as on 30th September, 2023 are enclosed herewith.

Reason for revised filing: In consolidated cash flow statement, there was numerical error in Profit before tax/Profit after tax amount. Therefore we are filing corrected copy of Standalone and consolidated unaudited financial result for Half Year Ended as on 30.09.2023. All other figures remains same.

This is for your records and information.

FOR, CAPTAIN TECHNOCAST LIMITED

Bhalu
Anilbhai
Vasantbhai

Digitally signed by Bhalu Anilbhai Vasantbhai
DN: C=IN, O="Personal.CID - 6895566",
OID.2.5.4.65=20230610125047534,
Phone=+91721000000032516da34e,
serial=727666880267aa128c302339e,
PostalCode=380004, St=Gujarat, T=0937,
SERIALNUMBER=5041851c0561272a5c
770573136e4ef9d0ab7454895c7e30221b
e6c2860e, CN=Bhalu Anilbhai Vasantbhai
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ANILBHAI V BHALU
MANAGING DIRECTOR
DIN NO.: 03159038

Encl: Copy of Financial Results



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...
STATEMENT OF AUDITED STANDALONE RESULTS FOR THE YEAR ENDED ON 30TH SEPTEMBER, 2023



| SR. No. | PARTICULARS | HALF YEAR | | | YEAR ENDED |
|---------|---|---------------------------|-----------------------|---------------------------|-----------------------|
| | | 30th SEPTEMBER 2023 | 31st MARCH 2023 | 30th SEPTEMBER 2022 | 31st MARCH 2023 |
| | | Unaudited | Audited | Audited | Audited |
| I. | Revenue from operations | 2,953.66 | 3,009.88 | 2,898.87 | 5,908.75 |
| II. | Other income | 38.58 | 39.80 | 29.27 | 69.06 |
| III. | Total Income (I + II) | 2,992.24 | 3,049.68 | 2,928.13 | 5,977.81 |
| IV. | Expenses | | | | |
| (i) | Cost of raw material and components consumed | 1,889.50 | 1,914.37 | 2,071.27 | 3,985.64 |
| (ii) | Purchases of Stock-in-Trade | - | - | - | - |
| (iii) | Changes in inventories of finished goods, work-in-progress and traded goods | (1.13) | 65.81 | (22.30) | 43.51 |
| (iv) | Employee benefits expense | 213.02 | 211.32 | 179.72 | 391.04 |
| (v) | Finance costs | 57.55 | 41.71 | 67.09 | 108.80 |
| (vi) | Depreciation and amortisation expense | 62.85 | 72.06 | 66.69 | 138.75 |
| (vii) | Other expenses | 574.87 | 497.98 | 419.91 | 917.90 |
| | Total Expenses (a to g) | 2,796.66 | 2,803.25 | 2,782.39 | 5,585.64 |
| V. | Profit before Exceptional and extra ordinary Items and Tax (III-IV) | 195.58 | 246.43 | 145.74 | 392.17 |
| VI. | Exceptional items | - | - | - | - |
| VII. | Profit before extraordinary items and tax (V-VI) | 195.58 | 246.43 | 145.74 | 392.17 |
| VIII. | Extraordinary Items | - | - | - | - |
| IX. | Profit before Tax (VII-VIII) | 195.58 | 246.43 | 145.74 | 392.17 |
| X. | Tax expense | | | | |
| (1) | Current Tax | 51.56 | 70.14 | 37.30 | 107.44 |
| (2) | Current Tax- Perating to Current Year (Mat Credit) | - | - | - | - |
| (3) | Prior Period Taxes | - | 0.14 | - | 0.14 |
| (4) | Deferred Tax | (9.61) | (15.68) | 14.75 | (0.93) |
| | Total Tax Expenses | 41.95 | 54.60 | 52.05 | 106.64 |
| XI. | Profit (Loss) for the period from Continuing Operations (IX-X) | 153.63 | 191.83 | 93.69 | 285.52 |
| XII. | Profit/(loss) from discontinued operations | - | - | - | - |
| XIII. | Tax expense of discontinued operations | - | - | - | - |
| XIV. | Profit/(loss) from Discontinued operations (after tax) (XII-XIII) | - | - | - | - |
| XV. | Profit/(Loss) for the period (XI+XIV) | 153.63 | 191.83 | 93.69 | 285.52 |
| | Paid-up Equity Share Capital (Face Value ₹. 10/-) | 1,021.01 | 1,021.01 | 1,021.01 | 1,021.01 |
| XVI. | Earnings per equity share | | | | |
| (1) | Basic | 1.50 | 1.88 | 0.92 | 2.80 |
| (2) | Diluted | 1.50 | 1.88 | 0.92 | 2.80 |

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V. Bhalu
Managing Director



Place: 06.11.2023
Dated: Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023

(₹. In Lakhs)

| SR. No. | PARTICULARS | STANDALONE | |
|-----------|--|----------------------------------|---------------------------|
| | | AS AT 30TH SEPTEMBER, 2023 | AS AT 31ST MARCH, 2023 |
| | | Unaudited | Audited |
| I | EQUITY AND LIABILITIES | | |
| (1) | Shareholders' funds: | | |
| | (a) Share Capital | 1,021.01 | 1,021.01 |
| | (b) Reserves and surplus | 1,142.64 | 989.01 |
| | (c) Money received against share warrants | | |
| | | 2,163.65 | 2,010.02 |
| (2) | Share application money pending allotment | - | - |
| (3) | Non-current liabilities: | | |
| | (a) Long-term borrowings | 209.28 | 148.21 |
| | (b) Deferred tax liabilities (Net) | - | - |
| | (c) Other Long term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | | 209.28 | 148.21 |
| (4) | Current liabilities: | | |
| | (a) Short-term borrowings | 863.92 | 816.01 |
| | (b) Trade Payables | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; and | 975.20 | 939.85 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 191.12 | 265.13 |
| | (c) Other Current liabilities | 176.83 | 39.11 |
| | (d) Short-term provisions | 87.88 | 186.87 |
| | | 2,294.96 | 2,246.97 |
| | TOTAL | 4,667.88 | 4,405.20 |
| II | ASSETS: | | |
| (1) | Non-current assets | | |
| | [a] Property, Plant and Equipment and Intangible assets | | |
| | (i) Property, plant and equipment | 702.45 | 685.06 |
| | (ii) Intangible assets | 8.15 | 12.99 |
| | (iii) Capital work-in-progress | | |
| | (iv) Intangible assets under development | | |
| | [b] Non current investment | 100.70 | 100.00 |
| | [c] Deferred tax assets (net) | 28.02 | 18.41 |
| | [d] Long-term loans and advances | 440.00 | 440.00 |
| | [e] Other non current assets | 65.13 | 63.29 |
| | | 1,344.45 | 1,319.75 |
| (2) | Current assets | | |
| | [a] Current Investments | | |
| | [b] Inventories | 855.26 | 805.16 |
| | [c] Trade receivables | 2,197.81 | 2,127.23 |
| | [d] Cash and cash equivalents | 6.01 | 19.51 |
| | [f] Short-term loans and advances | 253.43 | 122.16 |
| | [g] Other current assets | 10.92 | 11.38 |
| | | 3,323.43 | 3,085.45 |
| | TOTAL | 4,667.88 | 4,405.20 |

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director



Place: 06.11.2023
Dated: Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST MARCH 2023



| Particulars | FOR THE PERIOD YEAR ENDED | FOR THE FINANCIAL YEAR ENDED |
|---|---------------------------|------------------------------|
| | 30TH SEPTEMBER, 2023 | 31ST MARCH, 2023 |
| | ₹. | ₹. |
| | Unaudited | Audited |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit after tax | 153.63 | 285.52 |
| Profit/(loss) from Discontinuing Operation (after tax) | - | - |
| Depreciation and Amortisation Expense | 62.85 | 138.75 |
| Provision for tax | 41.95 | 106.65 |
| Effect of Exchange Rate Change | -3.09 | - |
| Non Cash Expenses | - | 14.52 |
| Interest Income | -0.41 | -13.69 |
| Finance Costs | 57.55 | 108.80 |
| Operating Profit before working capital changes | 312.48 | 640.55 |
| Adjustment for: | | |
| Inventories | -50.10 | 56.58 |
| Trade Receivables | -67.49 | -223.98 |
| Loans and Advances | -81.26 | 22.43 |
| Other Current Assets | -2.51 | 11.89 |
| Other Non current Assets | -1.83 | - |
| Trade Payables | -38.65 | -73.89 |
| Other Current Liabilities | 137.72 | 9.81 |
| Short-term Provisions | -99.00 | -10.76 |
| | - | - |
| Cash (Used in)/Generated from Operations | 109.35 | 432.62 |
| Tax paid(Net) | 101.56 | 107.58 |
| Net Cash (Used in)/Generated from Operating Activities | 7.80 | 325.04 |
| | - | - |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment | -75.41 | -98.87 |
| Purchase of Other Investments | -0.70 | - |
| Loans and Advances given | - | -305.00 |
| Movement in other non current assets | - | -5.47 |
| Interest received | 3.38 | 13.69 |
| Dividend received | - | - |
| Net Cash (Used in)/Generated from Investing Activities | -72.73 | -395.65 |
| | - | - |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Long Term Borrowings | 61.07 | - |
| Repayment of Long Term Borrowings | - | -1.81 |
| Proceeds from Short Term Borrowings | 47.92 | 175.99 |
| Interest Paid | -57.55 | -108.80 |
| Net Cash (Used in)/Generated from Financing Activities | 51.43 | 65.37 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | -13.50 | -5.24 |
| Opening Balance of Cash and Cash Equivalents | 19.51 | 24.76 |
| Exchange difference of Foreign Currency Cash and Cash equivalents | - | - |
| Closing Balance of Cash and Cash Equivalents | 6.01 | 19.51 |

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director



Place: 06.11.2023
Dated: Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 06.11.2023. The statutory auditors of the Company have carried out ' Limited Review ' of the results for the half year ended on September 30st, 2023.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 **The Status of investor complaints received by the company is as follows :**
Pending at start of the year as on April 1, 2023. : NIL
Received during the year from April 1, 2023 to September 30, 2023 : NIL
Disposed during the year from April 1, 2023 to September 30, 2023 : NIL
Pending as on September 30, 2023 : NIL
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of castings.
- 7 During the financial year ended on 31st March, 2023, the Company provided for final dividend for the financial year 2022-23 @ 2% (i.e. ₹. 0.20 per share of Face Value of ₹. 10/-each).
- 8 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhar V Bhalu
Managing Director



Place: 06.11.2023
Dated: Rajkot

J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. CAPTAIN TECHNOCAST LIMITED,
Survey No. 257, Plot No. 4,
N.H. No. 8, Shapar (Veraval)
Rajkot-360024.

Report on the Audit of Standalone Financial Results

Opinion

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Captain Technocast Limited, Rajkot** (the "Company") for the half year ended on 30 September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity,**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date: 06.11.2023



For **J C Ranpura & Co.**
Chartered Accountants
FRN:108647W

A handwritten signature in black ink, appearing to read 'Mehul J. Ranpura', written over a horizontal line.

Mehul J. Ranpura
Partner
Membership No.128453
UDIN: 23128453BGRRIP4982



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED ON 30TH SEPTEMBER, 2023

| SR. No. | PARTICULARS | HALF YEAR | | | YEAR ENDED |
|---------|---|---------------------------|-----------------------|---------------------------|-----------------------|
| | | 30th SEPTEMBER 2023 | 31st MARCH 2023 | 30th SEPTEMBER 2022 | 31st MARCH 2023 |
| | | Unaudited | Audited | Audited | Audited |
| I. | Revenue from operations | 2,953.66 | 3,009.88 | 2,898.87 | 5,908.75 |
| II. | Other income | 26.73 | 31.05 | 46.77 | 77.81 |
| III. | Total Income (I + II) | 2,980.39 | 3,040.93 | 2,945.63 | 5,986.56 |
| IV. | Expenses | - | - | - | - |
| (i) | Cost of raw material and components consumed | 1,889.50 | 1,914.37 | 2,071.27 | 3,985.64 |
| (ii) | Purchases of Stock-in-Trade | - | - | - | 0 |
| (iii) | Changes in inventories of finished goods, work-in-progress and traded goods | (1.13) | 65.81 | (22.30) | 43.51 |
| (iv) | Employee benefits expense | 213.02 | 211.32 | 179.72 | 391.04 |
| (v) | Finance costs | 57.55 | 41.71 | 67.09 | 108.80 |
| (vi) | Depreciation and amortisation expense | 62.85 | 72.06 | 66.69 | 138.75 |
| (vii) | Other expenses | 574.87 | 497.98 | 419.91 | 917.90 |
| | Total Expenses (a to g) | 2,796.66 | 2,803.25 | 2,782.39 | 5,585.64 |
| V. | Profit before Exceptional and extra ordinary Items and Tax (III-IV) | - | - | - | - |
| VI. | Exceptional items | 183.74 | 237.68 | 163.25 | 400.92 |
| VII. | Profit before extraordinary items and tax (V-VI) | - | - | - | - |
| VIII. | Extraordinary Items | 183.74 | 237.68 | 163.25 | 400.92 |
| IX. | Profit before Tax (VII-VIII) | - | - | - | - |
| X. | Profit before Tax (VII-VIII) | 183.74 | 237.68 | 163.25 | 400.92 |
| XI. | Tax expense | - | - | - | - |
| (1) | Current Tax | 51.56 | 72.34 | 37.30 | 109.64 |
| (2) | Current Tax- Pertaining to Current Year (Mat Credit) | - | - | - | - |
| (3) | Prior Period Taxes | - | 0.14 | - | 0.14 |
| (4) | Deferred Tax | (9.61) | (15.68) | 14.75 | (0.93) |
| | Total Tax Expenses | 41.95 | 56.81 | 52.05 | 108.85 |
| XII. | Profit (Loss) for the period from Continuing Operations (IX-X) | 141.79 | 180.87 | 111.19 | 292.07 |
| XIII. | Profit/(loss) from discontinued operations | - | - | - | - |
| XIV. | Tax expense of discontinued operations | - | - | - | - |
| XV. | Profit/(loss) from Discontinued operations (after tax) (XII-XIII) | - | - | - | - |
| | Profit/(Loss) for the period (XI+XIV) | 141.79 | 180.88 | 111.19 | 292.07 |
| | Paid-up Equity Share Capital (Face Value ₹. 10/-) | 1,021.01 | 1,021.01 | 1,021.01 | 1,021.01 |
| XVI. | Earnings per equity share | | | | |
| (1) | Basic | 1.39 | 1.77 | 1.09 | 2.86 |
| (2) | Diluted | 1.39 | 1.77 | 1.09 | 2.86 |

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director

Place: 06.11.2023
Dated: Rajkot





CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023



ISO 9001:2015

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ID 9108627278

D&B D-U-N-S No. 85-985-4058

(₹. In Lakhs)

| SR. No. | PARTICULARS | CONSOLIDATED | |
|-----------|--|----------------------------------|---------------------------|
| | | AS AT 30TH SEPTEMBER, 2023 | AS AT 31ST MARCH, 2023 |
| | | Unaudited | Audited |
| I | EQUITY AND LIABILITIES | | |
| (1) | Shareholders' funds: | | |
| | (a) Share Capital | 1,021.01 | 1,021.01 |
| | (b) Reserves and surplus | 1,130.03 | 988.25 |
| | (c) Money received against share warrants | | |
| | | 2,151.04 | 2,009.26 |
| (2) | Minority Interest | 30.30 | 30.00 |
| (3) | Share application money pending allotment | | |
| (4) | Non-current liabilities: | | |
| | (a) Long-term borrowings | 209.28 | 148.21 |
| | (b) Deferred tax liabilities (Net) | | |
| | (c) Other Long term liabilities | | |
| | (d) Long-term provisions | | |
| | | | 148.21 |
| (5) | Current liabilities: | | |
| | (a) Short-term borrowings | 863.92 | 816.01 |
| | (b) Trade Payables | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; and | 975.48 | 939.85 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 191.13 | 265.13 |
| | (c) Other Current liabilities | 228.39 | 41.95 |
| | (d) Short-term provisions | 90.08 | 189.08 |
| | | 2,349.00 | 2,252.01 |
| | | | |
| | | | |
| | TOTAL | 4,739.62 | 4,439.47 |
| II | ASSETS: | | |
| (1) | Non-current assets | | |
| | [a] Property, Plant and Equipment and Intangible assets | | |
| | (i) Property, plant and equipment | 978.46 | 923.47 |
| | (ii) Intangible assets | 8.15 | 12.99 |
| | (iii) Capital work-in-progress | | - |
| | (iv) Intangible assets under development | | - |
| | [b] Non current investment | 19.59 | 31.44 |
| | [c] Deferred tax assets (net) | 28.02 | 18.41 |
| | [d] Long-term loans and advances | 297.00 | 240.00 |
| | [e] Other non current assets | 69.28 | 67.45 |
| | | 1,400.51 | 1,293.75 |
| (2) | Current assets | | |
| | [a] Current Investments | | |
| | [b] Inventories | 855.26 | 805.16 |
| | [c] Trade receivables | 2,197.81 | 2,127.23 |
| | [d] Cash and cash equivalents | 19.07 | 77.72 |
| | [f] Short-term loans and advances | 253.43 | 122.16 |
| | [g] Other current assets | 13.55 | 13.44 |
| | | 3,339.11 | 3,145.72 |
| | | | |
| | | | |
| | TOTAL | 4,739.62 | 4,439.47 |

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director



Place: 06.11.2023
Dated: Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...
AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST MARCH 2023



| Particulars | FOR THE PERIOD YEAR ENDED | FOR THE FINANCIAL YEAR ENDED |
|---|---------------------------|------------------------------|
| | 30TH SEPTEMBER, 2023 | 31ST MARCH, 2023 |
| | ₹. | ₹. |
| | Unaudited | Audited |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit after tax | 141.79 | 292.06 |
| Profit/(loss) from Discontinuing Operation (after tax) | | |
| Depreciation and Amortisation Expense | 62.85 | 138.75 |
| Provision for tax | 41.95 | 108.71 |
| Effect of Exchange Rate Change | -3.09 | - |
| Non Cash Expenses | 12.15 | 5.76 |
| Interest Income | -0.41 | -13.69 |
| Finance Costs | 57.55 | 108.80 |
| Operating Profit before working capital changes | 312.78 | 640.40 |
| Adustment for: | | |
| Inventories | -50.10 | 56.58 |
| Trade Receivables | -67.49 | -223.98 |
| Loans and Advances | -138.26 | 22.43 |
| Other Current Assets | -3.08 | 10.09 |
| Other Non current Assets | -1.83 | - |
| Trade Payables | -39.06 | -73.89 |
| Other Current Liabilities | 187.14 | -2.02 |
| Short-term Provisions | -99.00 | 5.96 |
| Cash (Used in)/Generated from Operations | 101.10 | 435.57 |
| Tax paid(Net) | 101.56 | 109.64 |
| Net Cash (Used in)/Generated from Operating Activities | -0.46 | 325.93 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment | -113.01 | -98.87 |
| Purchase of Other Investments | - | - |
| Loans and Advances given | - | -200.00 |
| Movement in other non current assets | - | -6.27 |
| Interest received | 3.38 | 13.69 |
| Dividend received | - | - |
| Net Cash (Used in)/Generated from Investing Activities | -109.63 | -291.45 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Long Term Borrowings | 61.07 | - |
| Repayment of Long Term Borrowings | - | -50.14 |
| Proceeds from Short Term Borrowings | 47.92 | 175.99 |
| Interest Paid | -57.55 | -108.80 |
| Net Cash (Used in)/Generated from Financing Activities | 51.43 | 17.05 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | -58.66 | 51.52 |
| Opening Balance of Cash and Cash Equivalents | 77.72 | 26.20 |
| Exchange difference of Foreign Currency Cash and Cash equivalents | - | - |
| Closing Balance of Cash and Cash Equivalents | 19.07 | 77.72 |

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director



Place: 06.11.2023
Dated: Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 06.11.2023. The statutory auditors of the Company have carried out ' Limited Review ' of the results for the half year ended on September 30st, 2023.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 **The Status of investor complaints received by the company is as follows :**

| | |
|---|-----|
| Pending at start of the year as on April 1, 2023. : | NIL |
| Received during the year from April 1, 2023 to September 30, 2023 : | NIL |
| Disposed during the year from April 1, 2023 to September 30, 2023 : | NIL |
| Pending as on September 30, 2023 : | NIL |
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited Consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of castings.
- 7 During the financial year ended on 31st March, 2023, the Company provided for final dividend for the financial year 2022-23 @ 2% (i.e. ₹. 0.20 per share of Face Value of ₹. 10/-each).
- 8 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 9 Consolidated Result of Company Includes 2 Subsidiaries Company (1.) Captain Castech Limited, (2.) X2 Valves Private Limited & 1 Associate Company (1.) Captain Metcast Private Limited

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhatu
Managing Director



Place: 06.11.2023
Dated: Rajkot

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
M/s. CAPTAIN TECHNOCAST LIMITED,
Survey No. 257, Plot No. 4,
N.H. No. 8, Shapar (Veraval)
Rajkot-360024.

Report on the Audit of Consolidated Financial Results

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the "statement") of **M/s. Captain Technocast Limited, Rajkot** (the "**Parent**") comprising its two subsidiaries and one associate (together, "**the Group**") for the half year ended on 30 September 2023 (the "**statement**") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**") read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (the "**Circular**"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended on 30 September 2022, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "**Standard**") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 4 The Statement includes the results of two subsidiary company viz M/s. Captain Castech Limited, Rajkot and M/s. X2 Valves Private Limited, Rajkot (hereinafter the "**Subsidiaries**") and M/s. Captain Met cast Private Limited, (the "**Associates Company**").
- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiaries company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.



J. C. Ranpura & Co.

Chartered Accountants

- 6 The accompanying unaudited consolidated AS financial results includes unaudited AS financial results and other unaudited AS financial information in respect of two subsidiaries, which have not been reviewed by Auditors, whose AS financial results reflect Holding Company's share of total assets of ₹. 213 Lakhs as at 30th September, 2023, Holding Company's share of total revenues of ₹. 0/- (Zero) and net profit of ₹. 0/- (Zero) for the half year ended on 30 September 2023 as considered in the unaudited consolidated AS financial result. The consolidated unaudited financial results also includes the Group's share of net (loss) after tax of ₹. 11.85/- Lakhs and total comprehensive loss of ₹. 11.85/- Lakhs for the Half year ended on 30 September 2023, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial statements / financial information/ financial results have not been reviewed by us. The unaudited AS financial results and other unaudited AS financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiaries, is based solely on such unaudited AS financial results and other unaudited AS financial information. In our opinion and according to the information and the explanations given to us by the Management, these AS financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.
- 7 Our opinion is not modified in respect of this matter.



For **J C Ranpura & Co.**
Chartered Accountants
FRN: 108647W

A handwritten signature in blue ink, appearing to read 'Mehul J. Ranpura'.

Mehul J. Ranpura
Partner
Membership No. 128453
UDIN: 23128453BGRRIO2164

Place: Rajkot
Date: 06.11.2023