



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



Date: November 12, 2019

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Technocast Limited (Scrip Code: 540652/Scrip ID:CPL)

Sub: Outcome of board meeting dated November 12, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone unaudited Financial Results For half year ended September 30, 2019 together with limited review report of auditor thereon** are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held today at the registered office of company.

This is for your records and information.

FOR, CAPTAIN TECHNOCAST LIMITED


RAMESH KHICHADIA
(DIRECTOR)
DIN: 00087859



Encl: Copy of Financial Results



LIMITED REVIEW REPORT


To,
The Board of Directors,
CAPTAIN TECHNOCAST LTD.
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN TECHNOCAST LIMITED** for the half year ended **September 30, 2019**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants


Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 12th November, 2019
UDIN : 19102114AAAADM9347



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DAIR D-1-N-3 No. 85-865-8802



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Statement of Unaudited Financial Result for the half year ended 30th September, 2019 (Standalone)

(Rs. In Lacs)

Particulars	6 months ended on 30.09.2019	6 months ended on 31.03.2019	6 months ended on 30.09.2018	Year to date ended on 31.03.2019
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operation :				
a) Net sales/income from Operations	1,678.61	1,432.38	1,267.72	2,700.10
b) Other operating Income	37.18	27.12	13.73	40.85
c) Other Income	41.75	22.31	15.57	37.87
Total Revenue	1,757.54	1,481.81	1,297.02	2,778.83
2. Expenditure				
a) Cost of Materials and Stores Consumed	1,016.17	965.64	843.70	1,809.35
b) Purchase of traded goods	-	-	-	-
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	35.27	(30.49)	(4.48)	(34.98)
d) Employee benefits expense	134.25	103.47	89.18	192.65
e) Finance costs	21.91	30.98	26.30	57.28
f) Depreciation and amortisation Exp.	51.81	55.80	54.17	109.97
g) Other Expenses	403.40	288.17	221.50	509.67
Total Expenses	1,662.81	1,413.58	1,230.37	2,643.95
3. Profit / (Loss) Before Tax	94.73	68.23	66.65	134.88
4. Tax Expenses				
Current Tax - Pertaining to Current Year	26.00	20.75	21.00	41.75
Current Tax - Pertaining to Current Year (Mat Credit)	-	-	-	-
Current Tax - Pertaining to Prior Year	(3.77)	-	(0.04)	(0.04)
Deferred Tax	(2.35)	0.99	(1.46)	(0.47)
Total Tax Expenses	19.88	21.74	19.49	41.24
5. Net Profit / (Loss) for the Period	74.85	46.49	47.15	93.64
6. Details of Equity Share Capital				
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,021.01	510.50	510.50	510.50
7. Reserves excluding Revaluation Reserves	150.35	598.31	551.82	598.31
8. Earnings Per Share (EPS) not annualized				
i. EPS for the Year / Period				
- Basic & Diluted (Adjusted for Bonus Issue) (Refer Note No. 4) (In Rs.)	0.73	0.46	0.46	0.92

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 12th November, 2019
- A Limited Review of the unaudited financial result for the half year ended 30th September, 2019 has been carried out by the Statutory Auditors of the Company M/s. SVK & Associates, Chartered Accountants.
- During the half year ended 30th September, 2019, the company has provided for and paid final dividend for FY 18-19 @ 2% (i.e. 0.20 paise per share of FV Rs. 10/- each)
- During the half year ended 30th September, 2019, the Company issued 51,05,025 Equity Shares as fully paid up Bonus Shares in the ratio of 1:1 by capitalization of Reserves & Surplus and allotment done on July 24th, 2019. Hence, EPS for all the periods are restated.
- The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on July 1, 2019 : NIL
Received during the quarter from July 1, 2019 to September 30, 2019 : NIL
Disposed during the quarter from July 1, 2019 to September 30, 2019 : NIL
Pending as on September 30, 2019 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "manufacturing and selling of Casting". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Technocast Limited

(Ramesh Khichadia)
Director
DIN - 00087859



Place : Rajkot

Date : 12th November, 2019



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CAPTAIN TECHNOCAST LTD.

Statement of Assets & Liabilities as at 30th Sept., 2019 (Standalone)

(Rs. in Lacs)

Particulars	Period Ended	Year Ended
	30th Sept., 2019 Unaudited	31st March, 2019 Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,021.01	510.50
(b) Reserves and Surplus	150.35	598.31
Sub-Total Shareholders Fund	1,171.35	1,108.81
2. Non-Current Liabilities		
(a) Long-term Borrowings	97.94	123.36
(b) Other Long-term Liabilities	3.78	6.16
Sub-Total Non-Current Liabilities	101.72	129.51
3. Current Liabilities		
a) Short-term Borrowings	92.19	300.38
b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	353.67	300.96
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	403.19	400.74
c) Other current Liabilities	66.47	80.45
d) Short-term Provisions	73.13	72.57
Sub-Total Current Liabilities	988.65	1,155.11
TOTAL EQUITY & LIABILITIES	2,261.73	2,393.44
[B] ASSETS		
1. Non-current Assets		
(a) Property, Plant & Equipments		
Tangible Assets	656.31	699.88
Tangible Assets Capital Work in Progress	-	-
Sub-total - Fixed Assets	656.31	699.88
(b) Deferred tax assets (net)	13.06	10.71
(c) Long-term loans and advances	55.63	55.63
Sub-Total-Non Current Assets	725.01	766.22
2. Current Assets		
(a) Inventories	301.44	382.04
(b) Trade receivables	1,166.39	1,149.92
(c) Cash & cash equivalents	20.97	41.00
(d) Short-term loans and advances	43.16	39.24
(e) Other current assets	4.76	15.02
Sub-Total- Current Assets	1,536.71	1,627.22
TOTAL ASSETS	2,261.73	2,393.44





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CAPTAIN TECHNOCAST LTD.

Statement of Assets & Liabilities as at 30th Sept., 2019 (Standalone)

Notes

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 12th November, 2019
- 2 A Limited Review of the unaudited financial result for the half year ended 30th September, 2019 has been carried out by the Statutory Auditors of the Company M/s. SVK & Associates, Chartered Accountants.
- 3 During the half year ended 30th September, 2019, the company has provided for and paid final dividend for FY 18-19 @ 2% (i.e. 0.20 paise per share of FV Rs. 10/- each)
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For, Captain Technocast Limited

(Ramesh Khichadia)
Director
DIN - 00087859



Place : Rajkot
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Cash Flow Statement For The Period Ended 30th September, 2019 (Unaudited)

(Rs. In Lacs)

PARTICULARS		For the Period 30-Sept-19. Rs. (Unaudited)	For the Year 31-March-19. Rs. (Audited)
A	Cash Flow from Operating Activity		
	<i>Profit before tax</i>	94.73	134.88
	<u>Add: Non Cash and Non Operating Items</u>		
	Depreciation Expenses	51.81	109.97
	Interest Received	(1.14)	(4.06)
	Finance Cost	21.91	57.28
	Operating profit before working capital changes	167.31	298.07
	Adjustment for:		
	(Increase) / Decrease in Inventory	80.60	(38.11)
	(Increase) / Decrease in Trade Receivables	(16.47)	(321.95)
	(Increase) / Decrease in Loans and Advances	(23.53)	70.07
	Increase / (Decrease) in Current & Non Current Liabilities and Provisions	57.48	300.15
	(Increase) / Decrease in Other Current Assets	10.26	(10.41)
	Cash Generated from Operation	275.65	297.83
	Taxes paid	(18.38)	(45.34)
	Net Cash Flow from Operating Activity	257.28	252.49
B	Cash Flow from Investing Activity		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(8.25)	(151.75)
	Interest Received	1.14	4.06
	Net Cash Flow from Investing Activities	(7.11)	(147.68)
C	Cash Flow from Financing Activity		
	Increase / (Decrease) in Long Term & Short Term Borrowings	(233.61)	(7.27)
	Increase / (Decrease) in Long Term Liabilities	(2.38)	(4.43)
	Finance Cost	(21.91)	(57.28)
	Dividend & DDT	(12.31)	(18.46)
	Net Cash Flow from Financing Activities	(270.20)	(87.45)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(20.04)	17.36
	Opening Balance of Cash and Cash Equivalents	41.00	23.65
	Closing Balance of Cash and Cash Equivalents	20.97	41.00
	Components of Cash and Cash Equivalents	Period Ended 30-Sept-19. Rs.	Year Ended 31-March-19. Rs.
	Cash on hand & Equivalents		
	- Cash on hand	2.18	5.05
	Balances with Scheduled Banks		
	- In Deposits Accounts	16.70	35.48
	- In Current Accounts	2.09	0.47
		20.97	41.00

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Technocast Limited

(Ramesh Khichadia)

Director

DIN - 00087859



Place : Rajkot

Date : 12th November, 2019