



## DATE: MAY 18, 2023

To, <u>Department of Corporate Services</u> BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001

Reg:Captain Technocast Limited (Scrip Code: 540652/Scrip ID: CPL)Sub:Revised Outcome of board meeting dated May 16, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, Revised **Audited Financial Results of the Company** (standalone and consolidated) for half year and year ended 31<sup>st</sup> March, 2023 are enclosed herewith.

Reason for revised filing: In consolidated cash flow statement, there was numerical error in Profit before tax amount. Therefore we are filing corrected copy of Standalone and consolidated Audited financial result for Half Year and Year Ended on 31.03.2023. All other figures remains same.

This is for your records and information.

## FOR, CAPTAIN TECHNOCAST LIMITED

ANILBHAI V BHALU MANAGING DIRECTOR DIN NO.: 03159038

Encl: Copy of Financial Results

J. C. Ranpura & Co.

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE AUDITED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To, The Board of Directors, M/s. CAPTAIN TECHNOCAST LIMITED, Survey No. 257, Plot No. 4, N.H. No. 8, Shapar (Veraval) RAJKOT- 360024.

## **Report on the audit of the Standalone Financial Results**

## Opinion

- 1 We have audited the accompanying standalone half yearly financial results of M/s. Captain Technocast Limited, (the "Company") for the half year ended 31st March, 2023 and the year-to-date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
  - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2023 as well as the year-to-date results for the period from 1st April, 2022 to 31st March, 2023.

## **Basis for Opinion**

1 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the



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Rules framed thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financial Results

- 1 These half year financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventingand detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 2 In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 3 The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 1 Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- 2 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 3 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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## **Other Matter**

1 The Statement includes the standalone financial results for the half year ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

NPI

For J C RANPURA & CO. **Chartered Accountants** FRN: 108647W

Chartered ountants

(Mehul J. Ranpura) Partner Membership No. 128453 UDIN:23128453BGRRFZ1868

Place: Rajkot Date: 16.05.2023





#### STATEMENT OF AUDITED STANDALONE RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

(₹. In Lakhs)

SR. No.	PARTICULARS	HALF YEAR				YEAR ENDED
		31st MARCH 2023	30th SEPTEMBER 2022	31st MARCH 2022	31st MARCH 2023	31st MARCH 2022
		Audited	Audited	Audited	Audited	Audited
	Revenue from operations	3.009.88	2,898.87	2,666.70	5,908.75	5,049.26
- IL	Other income	39.80	29.27	29.07	69.06	55.00
III.	Total Income (I + II)	3,049.68	2,928.13	2,695.76	5,977.81	5,104.26
						141
IV	Expenses				KONTEM (2000)	
(i)	Cost of raw material and components consumed	1,914.37	2,071.27	1,863.20	3,985.64	3,350.22
(ii)	Purchases of Stock-in-Trade	A	<u> </u>			
	Changes in inventories of finished goods, work-in-progress and traded					
(iii)	goods	65.81	(22.30)	(168.76)		(198.64
(iv)	Employee benefits expense	211.32	179.72	176.53	391.04	346.20
(V)	Finance costs	41.71	67.09	36.67	108.80	64.38
(vi)	Depreciation and amortisation expense	72.06	66.69	69.28	138.75	137.82
(vii)	Other expenses	497.98	419.91	517.91	917.90	1.024.10
	Total Expenses ( a to g )	2,803.25	2,782.39	2,494.83	5,585.64	4,724.08
V.	Profit before Exceptional and extra ordinary Items and Tax (III-IV)	246.43	145.74	200.93	392.17	380.18
VL	Exceptional items		i interpreter			14
VIL	Profit before extraordinary items and tax (V-VI)	246.43	145.74	200.93	392.17	380.18
VIII	Extraordinary Items		-	-		
IX.	Profit before Tax (VII-VIII)	246.43	145.74	200.93	392.17	380.18
X	Tax expense	1.				2
	(1) Current Tax	70.14	37.30	55.22	107.44	103.7
	(2) Current Tax- Peratining to Current Year (Mat Credit)		~	0.85	1. 200	0.85
	(3) Prior Period Taxes	0.14		12.74	0,14	
	(4) Deferred Tax	(15.68		(2.48)		
	Total Tax Expenses	54.60		53.58 147.34		98.2
XI.	Profit (Loss) for the period from Continuing Operations (IX-X)	191.83	In the second se	147.34	265,52	201.9
XII	Profit/(loss) from discontinued operations	A 11 1			-	
XIII.	Tax expense of discontinued operations				0	
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)					~
XV.	Profit/(Loss) for the period (XI+XIV)	191.83	93.69	147.34	285.52	281.9
	Paid-up Equity Share Capital (Face Value ₹. 10/-)	1,021.01	1,021.01	1,021.01	1,021.01	1,021.0
XVI.	Earnings per equity share					
084.00	(1) Basic	1.88	0.92	1.44		
	(2) Diluted	1.88	0.92	1.44	2.80	2.7

For & on behalf of the Board M/S. CAPTAIN TECHNOCA

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Anijanai V Bhali

Managing Direc

Place: Dated:

Rajkot 16.05.2023





#### STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2023

		STANDALONE		
SR. No.	PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH 2022	
_		Audited	Audited	
1	EQUITY AND LIABILITIES			
(1)	Shareholders' funds:			
12.15	(a) Share Capital	1.021.01	1,021.0	
	(b) Reserves and surplus	989.01	723.0	
	(c) Money received against share warrants	CONTRACT.	120.	
		2,010.02	1,744.	
(2)	Share application money pending allotment			
(3)	Non-current llabilities:			
(5)	(a) Long-term borrowings		1220	
	(b) Deferred tax liabilities (Net)	148.21	150.	
	(c) Other Long term liabilities			
	(d) Long-term provisions			
		148.21	150.	
(4)	Current liabilities:			
	(a) Short-term borrowings	816.01	640	
	(b) Trade Payables		0.002404	
	<ul> <li>(A) total outstanding dues of micro enterprises and small enterprises; and</li> <li>(B) total outstanding dues of creditors other than micro enterprises and small enterprises</li> </ul>	939.85	621	
	(c) Other Current liabilities	265.13	657	
	(d) Short-term provisions	186.87	8. 183.	
		2,246.97	2,110.	
	TOTAL	4,405.20	4,005	
		4,400.20	4,005.	
H (1)	ASSETS: Non-current assets			
10	[a] Property, Plant and Equipment and Intangible assets			
	(i) Property, plant and equipment	005.00		
	(ii) Intangible assets	685.06 12.99	718	
	(iii) Capital work-in-progress	12,99	19	
	(iv) Intangible assets under development			
	[b] Non current investment	100.00	100	
	Deferred tax assets (net)     Id Long-term loans and advances	18,41	17:	
	[e] Other non current assets	440.00	135	
		63.29	57.	
(2)	Current assets	1,319.75	1,048	
	[a] Current Investments			
	[b] Inventories	805.16	861	
	[c] Trade receivables     [d] Cash and cash equivalents	2,127.23	1,903	
	[f] Short-term loans and advances	19,51	24.	
	[g] Other current assets	122.16	- 144.	
		11.38	23	
-	TOTAL	5,065,45	2,957	
-	TOTAL	4,405.20	4,005.	

Place: Dated: Rajkot 16.05.2023 For & on behalf of the Board M/S. CAPTAIN TECHNOCAST LIMITED Antibhai y Bhalu Managing Director KAJKOT





The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 16.05.2023. The statutory auditors of the Company have carried out ' Limited Review' of the results for the half year ended on March 31st, 2023.

2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) precribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.

3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.

4 The Status of investor complaints received by the company is as follows :

Pending at start of the year as on April 1, 2022. :	NIL
Received during the year from April 1, 2022 to March 31, 2023 :	NIL
Disposed during the year from April 1, 2022 to March 31, 2023 :	
Pending as on March 31, 2023 :	NIL
r chung as on March 31, 2023.	NIL

- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of castings.
- 7 During the financial year ended on 31st March, 2022, the Company provided for final dividend for the financial year 2021-22 @ 2% (i.e. ₹. 0.20 per share of Face Value of ₹. 10/-each). Further, during the financial year 2022-23, the Company has proposed final dividend for the financial year 2022-23 @ 2% (i.e. ₹. 0.20 per share of Face Value of ₹. 10/-each).
- 8 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

For & on behalf of the Board M/S. CAPTAIN TECHNOCAST LIMITED

Place : Rajkot Dated : 16.05.2023 Anilbhai V Bhalu Managing Director



Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys... AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST MARCH 2023

(₹. In Lakhs)

SR.	DARTICUL ADO	FOR THE FINANCIAL YEAR ENDED		
NO.	PARTICULARS	31ST MARCH, 2023	31ST MARCH, 2022	
		₹. Audited	₹. Audited	
	NET CASH FLOW FROM OPERATING ACTIVITIES:			
`	NET OASITT LOW TROM OF ERATING ACTIVITIES.	6		
	Profit before tax	392,17	380.1	
	Adjustments for: Depreciation and non cash items-amortization			
	Non Cash Items - Gratuity Provisions	138.75 14.52	137.8	
	Finance Cost	108.80	64.3	
	Interest income	-13,69	-3	
	Dividend Income	× .	12	
	Capital Gain on equity Taxes	107.59	-	
		-107.58	-94,	
	Sub total	532.96	483	
	Adjustments for (Increase)/decrease in current assets			
	Inventory Trade Receivables	56.58	-442 9	
	Short-term loans and advances	-223 99 22 43	-83. -171.:	
	Other current assets	11.89	-18.9	
	Sub total	-133.08	-716,5	
	Adjustments for Increase/(decrease) in current liabilities	市:		
	Trade Payables	-73.89	260	
	Other current liabilities	9.81	1,	
	Short-term provisions	-10,76	24 :	
	Sub total	-74.85		
	NET CASH FLOW FROM OPERATING ACTIVITIES:	325.03	286.8	
в	NET CASH FLOW FROM INVESTING ACTIVITIES:			
	Capital Expenditures Dividend income	-98.87	-70,2	
	Proceeds from Sales of Assets		-	
	Interest Income	13.69	3,4	
	Long term Loans and Advances given	-305.00	-	
	Sale of Investments		-5.(	
	Other Non Current Assets - Security Deposits NET CASH FLOW FROM INVESTING ACTIVITIES:	-5.47		
		-395.65		
	NET CASH FLOW FROM FINANCING ACTIVITIES:			
	Proceeds from Long Term Borrowing	1.04		
	Proceeds from Short Term Borrowing	-1.81 175.99	-67.9 190.7	
	Dividend & DDT	-	-40	
	Payments on Borrowings from bank	÷	<u> </u>	
	Money received against share warrants security premium		2	
	Issue Stock / Exercise Options			
	Increase / Decrease in long term advances	-		
	Finance Cost	-108.80	-64	
	NET CASH FLOW FROM FINANCING ACTIVITIES:	65.37	17.5	
	INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS	-5.25		
		-5.25	0.0	
	CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	24.76	24.7	
	CASH AND CASH EQUIVALENT AT THE END OF THE YEAR			
	THE PROPERTY AT THE END OF THE TEAK	19.51	24.7	

The above Cash Flow Statement has been prepared under the Indirect Method ' as set out in the Accounting Standard AS - 3 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.



Place: Rajkot Dated: 16.05.2023



## INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To, The Board of Directors, **M/s. CAPTAIN TECHNOCAST LIMITED,** Survey No. 257, Plot No. 4, N.H. No. 8, Shapar (Veraval) RAJKOT- 360024.

#### **Report on the Audit of Consolidated Financial Results**

#### Opinion

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- 1 We have audited the accompanying Statement of Consolidated Financial Results of M/s. Captain Technocast Limited, Rajkot (the "Holding Company"),its subsidiary (holding company and its subsidiary together referred to as "the Group"), its associates company for the half year ended 31st March 2023 and for the period from 01.04.2022 to 31.03.2023 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
  - In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the Subsidiary Company and the Associates Company, the statement:
    - [1] Include the financial results of M/s. Captain Castech Limited (the "**Subsidiary Company**") and M/s. Captain Met cast Private Limited, (the "**Associates Company**").
    - [2] Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
    - [3] give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit/loss and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2023.

#### **Basis forOpinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.





#### Management's Responsibilities for the Consolidated Financial Results

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- These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated annual financial statements.
- The Holding Company's Board of Directors are responsible for the preparation and presentation of 2 these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associate in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
- In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- 4 The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

- Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
- 2 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal

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financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated Financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit scarried out by them. We remain solely responsible for our audit opinion.
- 3 We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 4 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 5 We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## **Other Matters**

1 The consolidated Financial Results include the audited Financial Results of 1 subsidiary, 1 associate, and Nil jointly controlled entities, whose interim Financial Results reflect Holding Company's share of total assets of ₹. 213 Lakhs as at 31<sup>st</sup>March, 2023, Holding Company's share of total revenue of ₹. Nil and ₹. Nil and Holding Company's share of total net profit/(loss) after tax of ₹. Nil and ₹. 8.75 Lakhs for the half year ended 31<sup>st</sup>March, 2023 and for the period from 1<sup>st</sup>April, 2022 to 31<sup>st</sup>March, 2023 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditor. The independent auditors' reports on the financial statements of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and associate is based solely on such auditors and the procedures performed by us are as stated in paragraph above.



Star Avenue, First Floor, Dr. Radhakrishnan Road, Opp. ajkumar Calegy, Rajkot - 360 001.Phone : +91 - 281 - 2480035 to 37, Fax : +91 - 281 - 2480034 | Email : constraints of the constr

J. C. Ranpura & Co. Chartered Accountants

- 2 Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.
- 3 The Financial Results include the results for the half year ended 31<sup>st</sup> March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.



For **J C RANPURA & CO.** Chartered Accountants FRA: 108647W

(Mehul J. Ranpura) Partner Membership No. 128453 UDIN: 23128453BGRRGA6119

Place: Rajkot Date: 16.05.2023





(RS. In Lakhs)

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

#### STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

SR.		0	HALF YEAR		YEAR ENDED	YEAR ENDED
No.	PARTICULARS	31ST MARCH 2023	30TH SEPTEMBER 2022	31ST MARCH 2022	31ST MARCH 2023	31ST MARCH 2022
		Audited	Audited	Audited	Audited	Audited
					5 000 75	5,049.26
L.	Revenue from operations	3,009,88	2,898.87	2,666,69	5,908,75	5,049,20
В.	Other income	31.05	46.77	29.07	77.81	
10.	Total Income (I + II)	3,040.93	2,945.63	2,695.76	5,986,56	5,096.95
IV	Expenses	10.				
(i)	Cost of raw material and components consumed	1,914.37	2,071,27	1,863,20	3,985,64	3,350,22
(i) (ii)	Purchases of Stock-in-Trade					
(11)	Changes in inventories of finished goods, work-in-progress and traded					
(iii)	goods	65.81	(22.30)	(168.76)	43.51	(198.64
0.0	Employee benefits expense	211.32	179.72	176.53	391.04	346.20
(iv)		41.71	67.09	36.67	108.80	64.38
(v)	Finance costs	72.06	66.69	69.28	138.75	137.82
(vi)	Depreciation and amortisation expense	497.98	419.91	517.91		1,024.10
(vii)	Other expenses	2,803.25	2.782.39	2,494.83		4,724.0
	Total Expenses (I to vii)	2,003.23	2.102.00	2,101.00	0,000.01	11.2.110
V.	Profit before Exceptional Items and Tax	237.68	163.25	200,94	400_92	372.8
VI.	Exceptional items		4			
VII.	Profit before Tax from Continuing Operations (V-VI)	237.68	163.25	200.94	400.92	372.8
VIII	Extra ordinary Items					
IX.	Profit before Tax (VII-VIII)	237 68	163.25	200.94	400.92	372.8
X.	Tax expense					i i i i i i i i i i i i i i i i i i i
<u>^</u> .	(1) Current Tax- Pertaining to Current Year	72.34	37.30	55.22	109.64	103.7
	(2) Current Tax- Pertaining to Current Year (Mat Credit)			0.85		0.8
	(3) Prior Period Taxes	0.14			0.14	
		(15.68		(2.48		(6.3)
	(4) Deferred Tax	56.81		53,59		98.2
	Total Tax Expenses Profit (Loss) for the period from Continuing Operations(IX-X)	180.87		147.35		274.6
XI	Profit (Loss) for the period from Continuing Operations(IX-X)	100.07		141.00		
XII.	Profit/(loss) from discontinuing operations	100		3		-
XIII	Tax expense of discontinuing operations		14 A A A A A A A A A A A A A A A A A A A		÷	-
XIV.	Profit/(loss) from Discontinuing operations (after tax)		(# C	20	3	-
~~	Profile III and for the period	180.88	111.19	147.35	292.07	274.6
XV.	Profit/(Loss) for the period	100.00	111.10	147.00		
	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,021,01	1,021.01	1,021.01	1,021,01	1,021.0
XVI.	Earnings per equity share ( for continuing operation)	1				
	(1) Basic	1.77		1_44		
	(2) Diluted	1.77	1,09	1,44	2,86	2.6
	547		1			



Place Rajkot Date 16.05.2023





## STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2023

R. No. I (1)	PARTICULARS	CONSOLID AS AT 31ST MARCH.2023	AS AT 31ST
T.	PARTICULARS	MARCH 2023	
T.			MARCH,2022
l (1)		Audited	Audited
(1)	EQUITY AND LIABILITIES		
(1)	Shareholders' funds:		
	(a) Share Capital	1,021.01	1,021.0
	(b) Reserves and surplus	995.56	716.6
	(c) Money received against share warrants		
		2,016.57	1,737.0
(2)	Minority Interest	30,00	30.
(2)			
(3)	Share application money pending allotment	10 <b>5</b> (	
(4)	Non-current liabilities:		400
	(a) Long-term borrowings	148,21	198.
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities	±.	
	(d) Long-term provisions	148.21	198.
(5)	Current liabilities:	816.01	640
	(a) Short-term borrowings	810,01	040.
	(b) Trade Payables	939.85	621
	<ul> <li>(A) total outstanding dues of micro enterprises and small enterprises; and</li> <li>(B) total outstanding dues of creditors other than micro enterprises and small enter</li> </ul>	265.13	657
		41.95	9
	(c) Other Current liabilities (d) Short-term provisions	189.08	183.
		2,252.01	2,111.
		4,446.78	4,077
_	TOTAL	4,440.70	4,077
11	ASSETS:		
(1)	Non-current assets		
	[a] Property, Plant and Equipment and Intangible assets	923.47	957
	(i) Property, plant and equipment	12.99	19
	(ii) Intangible assets	12,55	10
	(iii) Capital work-in-progress (iv) Intangible assets under development	-	
	(iv) Intangible assets under development [b] Non current investment	38.75	22
	[c] Deferred tax assets (net)	18,41	17
	[d] Long-term loans and advances	240.00	40
	[e] Other non current assets	67.45	61
		1,301.06	1,117
(2)	Current assets	-	
	[b] Inventories	805,16	861
	[c] Trade receivables	2,127.23	1,903
	[d] Cash and cash equivalents	77.72	26
	[e] Short-term loans and advances	122.16	144
	[f] Other current assets	13.44	23
		3,145.72	2,959
	TOTAL	4,446.78	4,07

Anilbha V. Bhalu Managing Director

Place : Rajkot Date : 16.05.2023





- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 16.05.2023. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on March 31st, 2023.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) precribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.

4 The Status of investor complaints received by the company is as follows	:
Pending at start of the year as on April 1, 2022 :	NIL
Received during the year from April 1, 2022 to March 31, 2023 :	NIL
Disposed during the year from April 1, 2022 to March 31, 2023 :	NIL
Pending as on March 31, 2023 :	NIL

- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of Castings.
- 7 During the financial year ended on 31st March, 2022, the Company provided for final dividend for the financial year 2021-22 @ 2% (i.e. ₹. 0.20 per share of Face Value of ₹. 10/-each). Further, during the financial year 2022-23, the Company has proposed final dividend for the financial year 2022-23 @ 2% (i.e. ₹ 0.20 per share of Face Value of ₹. 10/-each).
- 8 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Rajkot Date : 16.05 2023

# For & on behalf of the Board M/S. CAPTAIN TECHNOCAST LIMITED





Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys... M/S. CAPTAIN TECHNOCAST LIMITED, RAJKOT

CONSOLIDATED

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2023

(All amounts are stated in Lakhs of Indian Rupees unless stated to be otherwise)

Profit before tax400.92372.67Adjustments for: Depreciation and non cash items-amortization138.75137.82Non Cash items - Gratuity Provisions14.52-Finance Cost108.8064.38Interest Income108.8064.38Dividend Income(13.69)(3.46Dividend Income(109.78)(94.94Capital Gain on equityCapital Gain on equityTrake(109.78)(94.94Adjustments for (Increase)/decrease in current assetsSub total56.58Inventory56.58(442.92Trade Receivables(22.39)(63.46Short-term leans and advances22.43(76.30)Other current labilities(134.88)(599.13)Trade Payables(134.88)(599.13)Capital Expenditures(20.00)-Dividend incomeProceeds from Sales of Assets-Interest Income(13.69)3.46Long term Loans and Advances given(109.95)Dividend income-Proceeds from Sales of Assets-Interest Income-Interest Income-Proceeds from Sales of Assets-Other Non Current Assets - Security Deposits-Other Non Current Assets - Security Deposits-NET CASH FLOW FROM INVESTING ACTIVITIES:-Proceeds from Short Term Borrowing-Proceeds from Short Term Borrowing-Proceeds from Short T	-	Description		Amount ₹ 2023	Amount ₹ 2022
Adjustments for:       138.75       137.62         Non Cash items - Gratuity Provisions       14.52       14.52         Finance Cost       108.80       64.38         Interest income       (13.69)       (3.46         Dividend income       -       -         Capital Gain on equity       -       -         Taxes       (105.75)       7.31         Adjustments for (Increase)/decrease in current assets       Sub total       630.76       483.89         Inventory       -       -       -       -         Trade Receivables       (22.39)       (63.46       Short-term loans and advances       (22.39)       (63.46         Cher current assets       Sub total       (134.88)       (599.13)         Adjustments for increase/(decrease) in current liabilities       (22.23.99)       (20.85         Trade Payables       (73.89)       220.85       (20.22)         Other current liabilities       (20.00)       -       -         Trade Payables       (20.00)       -       -         Capital Expenditures       98.87       135.21       -         Dividend income       -       -       -       -         Proceeds from Sales of Assets       -       - <td></td> <td></td> <td></td> <td></td> <td></td>					
Non Cash Items - Gratuity Provisions       14.52       16.50         Finance Cost       108.80       64.38         Dividend Income       11.59       13.46         Dividend Income       1       -         Gapital Gain on equity       -       -         (Profit) Loss from Associates       (8.75)       7.31         Taxes       Sub total       55.58       (42.92)         Adjustments for (Increase)/decrease in current assets       109.80       (43.48)         Inventory       56.58       (442.92)         Trade Receivables       22.3.99)       (83.46)         Short-term lass and advances       22.2.3.99       (83.46)         Other current assets       5.06       24.28         Trade Payables       (73.89)       226.65         Other current liabilities       5.96       24.28         Short-term provisions       5.96       24.28         NET CASH FLOW FROM OPERATING ACTIVITIES:       2326.93       135.51         Dividend income       13.69       3.46         Dividend income       13.69       3.46         Dividend income       13.69       3.69         Ordeeds from Sales of Assets       -       -         Interest income					
Non Cash Hems - Gratuity Provisions         14.52           Finance Cost         108.80           Dividend Income         (13.69)           Capital Gain on equity         -           Capital Gain on equity         -           Taxes         (10.78)           Adjustments for (Increase)/decrease in current assets         (10.78)           Inventory         56.58           Trade Receivables         (223.99)           Inventory         56.58           Trade Receivables         (22.3.99)           Other current assets         50.014           Trade Receivables         (13.48)           Trade Receivables         (23.99)           Cher current assets         50.66           Adjustments for Increase/(decrease) in current liabilities         (13.48)           Trade Payables         (73.89)           Other current liabilities         5.96           Short-term provisions         5.96           NET CASH FLOW FROM OPERATING ACTIVITIES:         326.93           Dividend income         -           Proceeds from Sales of Assets         -           Interest income         -           Dividend income         -           Proceeds from Sales of Assets         -				138.75	137.82
Finance Cost108.8064.38Interest Income(13.69)(3.46Dividend Income(13.69)(3.46Capital Gain on equity(10.9.78)(94.94Taxes(8.75)7.31Taxes(10.9.78)(94.94Adjustments for (Increase)/decrease in current assetsSub total50.76Inventory(8.75)(22.39)Trade Receivables(22.39)(83.46Short-term loans and advances(22.39)(83.46Other current assetsSub total(134.88)(599.13)Adjustments for Increase/(decrease) in current liabilities(73.89)200.85Trade Payables(73.89)200.85(2.02)Other current liabilities(73.89)200.85Capital ExpendituresSub total(69.95)252.67NET CASH FLOW FROM OPERATING ACTIVITIES:Sub total(69.95)252.67NET CASH FLOW FROM OPERATING ACTIVITIES:(200.00)15.21Dividend Income(3.893.46(200.00)15.21Dividend Income(3.893.46(200.00)15.21Dividend Income(200.00)(200.00)15.2116.27)Proceeds from Long Term Borrowing(50.14)(320.77)Proceeds from Short Term B		Non Cash Items - Gratuity Provisions		14.52	
Interest Income(13.69)(3.46)Divided IncomeCapital Gain on equityTaxes(10.78)(94.94)Adjustments for (Increase)/decrease in current assetsSub total530.76Inventory56.58(42.92)Trade Receivables22.43(76.30)Solution of their current assets10.093.55Adjustments for Increase//decrease) in current liabilities(13.48)(599.13)Trade Receivables(13.48)(599.13)Other current sosts5.9624.28Other current liabilities(73.89)260.85Other current liabilities(73.89)260.85Other current liabilities(69.95)252.67Trade Payables(20.00)-Other current liabilities5.9624.28NET CASH FLOW FROM OPERATING ACTIVITIES:Sub total(69.95)Proceeds from Sales of AssetsInterest Income13.693.46Long term Loans and Advances givenOther Non Current Assets - Security Deposits(62.77)NET CASH FLOW FROM INVESTING ACTIVITIES:(291.45)138.67Proceeds from Long Term Borrowing(50.14)(320.77)Proceeds from Long Term BorrowingOther Non Current BorrowingProceeds from Short Term BorrowingDividend A DDTProceeds from Short Term BorrowingDividend Bort Term Borrowing </td <td></td> <td>Finance Cost</td> <td></td> <td>I</td> <td>64.38</td>		Finance Cost		I	64.38
Dividend Income       -         Capital Gain on equity       -         (Profit)/ Loss from Associates       (8.75)         Taxes       (109.78)         Adjustments for (Increase)/decrease in current assets       56.58         Inventory       56.58         Trade Receivables       (22.3.99)         Short-term loans and advances       (22.3.99)         Other current assets       22.4.3         Trade Payables       (134.88)         Other current liabilities       (73.89)         Trade Payables       (20.0)         Other current liabilities       (2.00)         Trade Payables       (2.00)         Other current liabilities       (2.00)         Short-term provisions       5.96         Vert CASH FLOW FROM OPERATING ACTIVITIES:       Sub total         Dividend income       (98.87)         Inderest Income       13.69         Inderest Income       13.69         Inderest Income       (200.00)         Other Non Current Assets - Sociarity Deposits       (62.7)         Inderest Income       (20.00)         Inderest Income       (20.00)         Other Non Current Assets - Sociarity Deposits       (62.7)         Inderest Income       <		Interest Income	1		
(Pofify) Loss from Associates Taxes       (8.75) (109.78)       7.31 (109.78)         Adjustments for (Increase)/decrease in current assets Inventory       Sub total       530.76       483.98         Inventory       56.56       (442.92         Trade Receivables       (22.3.99)       (83.46         Short-term loans and advances       (134.88)       (599.13)         Adjustments for Increase/(decrease) in current liabilities       (73.89)       260.85         Trade Payables       (73.89)       260.85         Other current liabilities       (73.89)       260.85         Trade Payables       (2.02)       (32.46)         Short-term provisions       5.96       242.28         NET CASH FLOW FROM OPERATING ACTIVITIES:       Sub total       (69.95)       252.67         Other current liabilities       (13.66)       3.46       -       -         Dividend income       13.66       3.46       -       -       -         Proceeds from Sales of Assets       -       -       -       -       -         Interest Income       13.66       3.46       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -		Dividend Income		-	(0, 10)
Taxes       (109.78)       (94.34)         Adjustments for (Increase)/decrease in current assets       Sub total       530.76       483.98         Inventory       Trade Receivables       56.58       (442.92         Trade Receivables       22.43       (76.30)       10.09       3.55         Other current assets       22.43       (76.30)       10.09       3.55         Adjustments for Increase/(decrease) in current liabilities       (134.88)       (599.13)       10.09       3.55         Adjustments for Increase/(decrease) in current liabilities       (134.88)       (599.13)       260.65       0.00         Trade Payables       (2.02)       (32.46)       5.66       24.28         NET CASH FLOW FROM OPERATING ACTIVITIES:       Sub total       (69.95)       252.67         Dividend income       (98.87)       135.21       1         Proceeds from Sales of Assets       -       -       -         Interest Income       13.69       3.46       -       -         Other No Current Assets - Security Deposits       (62.77)       -       -       -         Proceeds from Long Term Borrowing       (50.14)       (320.77)       -       -       -       -       -       -       -       -		Capital Gain on equity	_	2	-
Taxes       (109.78)       (94.94         Adjustments for (Increase)/decrease in current assets       Sub total       530.76       483.98         Inventory       Trade Receivables       56.55       (442.92         Short-term loans and advances       (223.99)       (83.46         Other current assets       10.09       3.55         Adjustments for Increase/(decrease) in current liabilities       (134.88)       (599.13)         Trade Payables       (73.89)       260.65         Other current liabilities       (73.89)       260.65         Short-term provisions       Sub total       (69.95)       252.67         NET CASH FLOW FROM OPERATING ACTIVITIES:       225.93       137.61       1         Dividend income       (98.87)       135.21       1       1         Proceeds from Sales of Assets       -       -       -       -         Interest Income       13.69       3.46       200.00       -       -         Proceeds from Short Term Borowing       (50.14)       (320.77)       -       -       -       -         Proceeds from Long Term Borowing       (50.14)       (320.77)       -       -       -       -       -       -       -       -       -       - <td></td> <td>(Profit)/ Loss from Associates</td> <td></td> <td>(8,75)</td> <td>7.31</td>		(Profit)/ Loss from Associates		(8,75)	7.31
Adjustments for (Increase)/decrease in current assets Inventory Trade Receivables Short-term loans and advances Other current assetsSub total50.7.6483.98Adjustments for Increase/(decrease) in current liabilities Trade Payables Other current liabilities56.5.8(442.92 (223.99)Adjustments for Increase/(decrease) in current liabilities Other current liabilities(134.88)(599.13)Adjustments for Increase/(decrease) in current liabilities Other current liabilities(73.89)220.85 (22.02)NET CASH FLOW FROM OPERATING ACTIVITIES:Sub total(134.88)(599.13)Capital Expenditures Dividend income Interest Income(98.87)135.21 (200.00)135.21Other Non Current Assets - Security Deposits Other Non Current Assets - Security Deposits Interest Income(62.77)1Proceeds from Long Term Borrowing Proceeds from Long Term Borrowing Dividend a DDT (Change in Minority Interest security premium Issue Stock / Exercise Options Increase / Decrease in long term advances Finance Cost(130.80)(64.38)NET CASH FLOW FROM FINANCING ACTIVITIES:(100.80) (64.38)Proceeds from Long Term Borrowing Payments on Borrowings from bank 		Taxes		· · · · · · · · · · · · · · · · · · ·	
Adjustments for (Increase)/decrease in current assets10000Inventory56.58(442.92)Trade Receivables(223.99)(83.46)Short-term leans and advances(223.99)(83.46)Other current assets22.43(76.30)Adjustments for Increase/(decrease) in current liabilities(134.88)(199.13)Trade Payables(73.89)260.85Other current liabilities(2.02)(32.46)Trade Payables(2.02)(22.67)Other current liabilities(2.02)(22.67)Trade Payables(98.87)135.21Dividend income93.46Capital Expenditures(98.87)135.21Dividend income(200.00)-Proceeds from Sales of AssetsInterest Income13.693.46Long term Loans and Advances given(200.00)-Other Non Current Assets - Security Deposits(200.00)-NET CASH FLOW FROM INVESTING ACTIVITIES:(291.45)138.67Proceeds from Long Term Borrowing(50.14)(320.77)Proceeds from Short Term BorrowingPayments on Borrowings from bankMer cosize dagainst share warrantssecurity Derevise OptionsIncrease / Decrease in long term advancesFinance Cost(108.80)(64.38)-NET CASH FLOW FROM FINANCING ACTIVITIES:11.08-Issue Stock / Exercise Options			Sub total		
Inventory56.58(442.92Trade Receivables(22.3.99)(83.46Short-term loans and advances(22.43)(76.30)Other current assetsSub total(134.88)(599.13)Adjustments for Increase/(decrease) in current liabilities(134.88)(599.13)Trade Payables(2.2.43)(73.89)260.85Other current liabilities(2.02)(32.46)Short-term provisions5.9624.28NET CASH FLOW FROM OPERATING ACTIVITIES:Sub total(69.95)252.67Capital Expenditures(98.87)135.21Dividend income(3.69)3.46Long term Loans and Advances given(200.00)-Other Non Current Assets - Security Deposits(6.27)-Interest Income(3.69)3.46Long term Loans and Advances given(200.00)-Other Non Current Assets - Security Deposits(6.27)-Proceeds from Long Term Borrowing(50.14)(320.77)Proceeds from Short Term Borrowing(50.14)(320.77)Proceeds from Short Term BorrowingDividend & DDTNery received against share warrantssecurity premiumIssue Stock / Exercise OptionsIncrease / Decrease in long term advancesFinance Cost(108.80)(64.38)NET CASH FLOW FROM FINANCING ACTIVITIES:17.06(290.22)INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS<		Adjustments for (Increase)/decrease in current assets	Sub Iolar	530.76	483.98
Trade Receivables(23.39)(44.23)Short-term loans and advances(22.43)(76.30)Other current assets10.093.55Sub total(134.88)(599.13)Adjustments for Increase/(decrease) in current liabilities(134.88)(599.13)Trade Payables(134.88)(599.13)Other current liabilities(134.88)(599.13)Trade Payables(2.02)(32.46)Short-term provisions5.9624.28NET CASH FLOW FROM OPERATING ACTIVITIES:2325.93137.61Capital Expenditures(98.87)135.21Dividend income13.693.46Long term Loans and Advances given(200.00)-Other Non Current Assets - Security Deposits(200.00)-Interest Income13.693.46Long term Loans and Advances given(200.00)-Other Non Current Assets - Security Deposits(200.00)-NET CASH FLOW FROM INVESTING ACTIVITIES:(291.45)138.67Proceeds from Long Term Borrowing(50.14)(320.77)Proceeds from Short Term BorrowingProceeds from Cont on the state - Security Deposits-Increase / Decrease in long term advancesFinance CostIncrease /				56 58	(442.02)
Short-term loans and advances       (22.43)       (76.30)         Other current assets       3.55         Sub total       (134.88)       (599.13)         Adjustments for Increase/(decrease) in current liabilities       (73.89)       260.85         Trade Payables       (73.89)       260.85         Other current liabilities       (2.2.43)       (73.89)         Trade Payables       (73.89)       260.85         Other current liabilities       (2.2.22)       (32.46)         Short-term provisions       5.96       24.28         NET CASH FLOW FROM OPERATING ACTIVITIES:       Sub total       (69.95)       252.67         Dividend income       (98.87)       135.21       (98.87)       135.21         Dividend income       (98.87)       135.21       (200.00)       -         Other Non Current Assets - Security Deposits       (6.27)       -       -         NET CASH FLOW FROM INVESTING ACTIVITIES:       (291.45)       138.67       -         Proceeds from Long Term Borrowing       (50.14)       (320.77)       -         Proceeds from Short Term Borrowing       (50.14)       (320.77)       -         Proceeds from Short Term Borrowing       (50.14)       (320.77)       -       -					
Other current assets       10.09       3.55         Sub total       (134.88)       (599.13)         Adjustments for Increase/(decrease) in current liabilities       (73.89)       260.85         Other current liabilities       (73.89)       260.85         Other current liabilities       (73.89)       260.85         Short-term provisions       5.96       242.83         NET CASH FLOW FROM OPERATING ACTIVITIES:       225.93       137.51         Capital Expenditures       (98.87)       135.21         Dividend income       13.69       3.46         Long term Loans and Advances given       (62.7)       -         Interest Income       13.69       3.46         Long term Loans and Advances given       (62.7)       -         NET CASH FLOW FROM INVESTING ACTIVITIES:       (291.45)       138.67         Proceeds from Long Term Borrowing       (50.14)       (320.77)         Proceeds from Long Term Borrowing       (50.14)       (320.77)         Proceeds from Short Term Borrowing       -       -         Dividend & DDT       -       -         Change in Minority Interest       -       -         Proceeds from Long Term advances       -       -         Finance Cost       -<					
Adjustments for Increase/(decrease) in current liabilities         Sub total         (13.48)         (599.13)           Trade Payables         (73.89)         260.85           Other current liabilities         (2.02)         (32.46)           Short-term provisions         5.96         24.28           NET CASH FLOW FROM OPERATING ACTIVITIES:         325.93         137.51           Capital Expenditures         098.87)         135.21           Dividend income         (98.87)         135.21           Proceeds from Sales of Assets         -         -           Interest Income         (200.00)         -           Other Non Current Assets - Security Deposits         (62.7)         -           NET CASH FLOW FROM INVESTING ACTIVITIES:         (291.45)         138.67           Proceeds from Short Term Borrowing         (50.14)         (320.77)           Proceeds from Short Term Borrowing         (50.14)         (320.77)           Proceeds from Short Term Borrowing         -         -           Dividend & DDT         -         -           Change in Minority Interest         -         -           Proceeds from Short Term Borrowing         -         -           Dividend & DDT         -         -         -			6	1. Standard Control of Standard States	
Adjustments for Increase/(decrease) in current liabilities       (73.89)       260.85         Trade Payables       (73.89)       260.85         Other current liabilities       (2.02)       (32.46)         Short-term provisions       5.96       24.28         NET CASH FLOW FROM OPERATING ACTIVITIES:       325.93       137.51         Capital Expenditures       (98.87)       135.21         Dividend income       (98.87)       135.21         Proceeds from Sales of Assets       -       -         Interest Income       (200.00)       -         Uother Non Current Assets - Security Deposits       (6.27)       -         NET CASH FLOW FROM INVESTING ACTIVITIES:       (291.45)       138.67         Proceeds from Sales of Assets       -       -         Interest Income       (30.14)       (320.77)         Proceeds from Short Term Borrowing       (50.14)       (320.77)         Proceeds from Short Term Borrowing       -       -         Dividend & DDT       -       -       -         Change in Minority Interest       -       -       -         Payments on Borrowings from bank       -       -       -         Money received against share warants       -       -       -				Constant and a	J.55
Trade Payables(73.89)260.85Other current liabilities(2.02)(32.46)Short-term provisions5.9624.28NET CASH FLOW FROM OPERATING ACTIVITIES:Sub total(69.95)252.67Dividend income(98.87)135.21Dividend income(98.87)135.21Proceeds from Sales of AssetsInterest Income(200.00)-Cother Non Current Assets - Security Deposits(6.277)NET CASH FLOW FROM INVESTING ACTIVITIES:(291.45)138.67Proceeds from Short Term Borrowing(50.14)(320.77)Proceeds from Short Term Borrowing(50.14)(320.77)Proceeds from Short Term BorrowingProceeds from Short Term BorrowingDividend & DDTChange in Minority Interestsecurity premiumIssue Stock / Exercise OptionsIncrease / Decrease in long term advancesFinance CostNET CASH FLOW FROM FINANCING ACTIVITIES:17.05(290.22)INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS51.52(14.04)CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR26.2040.24			Sub total	(134.88)	(599.13)
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Proceeds from Long Term Borrowing       (100.01)         Proceeds from Short Term Borrowing       (50.14)         Dividend & DDT       175.99         Change in Minority Interest       (40.84)         Payments on Borrowings from bank       -         Money received against share warrants       -         security premium       -         Issue Stock / Exercise Options       -         Increase / Decrease in long term advances       -         Finance Cost       (108.80)         NET CASH FLOW FROM FINANCING ACTIVITIES:       17.05         INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS       51.52         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR       26.20		NET CASH ELOW EROM INVESTING ACTIVITIES			
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Dividend & DDT       -       (40.84)         Change in Minority Interest       -       (55.00)         Payments on Borrowings from bank       -       (55.00)         Money received against share warrants       -       -         security premium       -       -         Issue Stock / Exercise Options       -       -         Increase / Decrease in long term advances       -       -         Finance Cost       (108.80)       (64.38)         NET CASH FLOW FROM FINANCING ACTIVITIES:       17.05       (290.22)         INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS       51.52       (14.04)         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR       26.20       40.24		Proceeds from Short Term Borrowing			
Change in Minority Interest       -       (55.00)         Payments on Borrowings from bank       -       (55.00)         Money received against share warrants       -       -         security premium       -       -       -         Issue Stock / Exercise Options       -       -       -         Increase / Decrease in long term advances       -       -       -         Finance Cost       (108.80)       (64.38)       -         NET CASH FLOW FROM FINANCING ACTIVITIES:       17.05       (290.22)         INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS       51.52       (14.04)         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR       26.20       40.24				-	
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security premium         Issue Stock / Exercise Options         Increase / Decrease in long term advances         Finance Cost         NET CASH FLOW FROM FINANCING ACTIVITIES:         INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR				-	-
Issue Stock / Exercise Options       Increase / Decrease in long term advances         Increase / Decrease in long term advances       (108.80)         Finance Cost       (108.80)         NET CASH FLOW FROM FINANCING ACTIVITIES:       17.05         INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS       51.52         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR       26.20         CASH AND CASH EQUIVALENT AT THE SEMENCE THE MEAN				-	
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NET CASH FLOW FROM FINANCING ACTIVITIES:     (108.80)     (64.38)       INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS     17.05     (290.22)       CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR     51.52     (14.04)       CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR     26.20     40.24				-	-
NET CASH FLOW FROM FINANCING ACTIVITIES:       17.05       (290.22)         INCREASE / (DECREASE) TO CASH AND CASH EQUIVALENTS       51.52       (14.04)         CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR       26.20       40.24				(108.80)	(64,38)
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CASH AND CASH EQUIVALENT AT THE END OF THE YEAR		CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEA	AR	26.20	40.24
		CASH AND CASH EQUIVALENT AT THE END OF THE YEAR		77.72	26.20

The above Cash Flow Statement has been prepared under the 'Indirect Method ' as set out in the Accounting Standard AS - 3 "Statement of Cash Flow" as notified under Companies ( Accounts ) Rules 2015

Place : Rajkot Date : 16.05.2023 For & on behalf of the Board M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V. Bhalu Managing Director





Date: 16<sup>TH</sup> MAY, 2023

То The Manager Listing Operations (Equity) **BSE Limited** P J Towers, Dalal Street, Mumbai 400 001

#### Captain Technocast Ltd.

Scrip Code: 540652

## Dear Sir / Madam

Sub.: Declaration regarding Auditors' Report with unmodified opinion for the half year and financial year ended 31<sup>st</sup> March, 2023

Т

SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 Ref.: SEBI Circular CIR/CFC/FAC/62/2016 dated 5th July, 2016

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31<sup>st</sup> March, 2023 made with Stock Exchange, we hereby declare that the Statutory Auditors of the Company, M/s. J.C.RANPURA & CO, Chartered Accountants, (F. R. No. 118647W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2023.

We request to kindly take the same on record.

Thanking You

Yours faithfully,

FOR, CAPTAIN TECHNOCAST LTD.



**ANILBHAI V. BHALU** MANAGING DIRECTOR DIN: 03159038

**PLACE : RAJKOT** DATE: 16.05.2023